MINUTES FROM JUNE 23, 2016 BANCROFT SPECIAL MEETING

The special meeting for the City of Bancroft, KY was called to order by Mayor Jeff Magers at 7:02 P.M. on Thursday, June 23, 2016 at Episcopal Church Home. Those present: Mayor Jeff Magers, Commissioner Mary Jude Constable, Commissioner Matt Tungate, Commissioner Bryan Berman, Commissioner Ed Evers, Treasurer Arnold Shaikun, Clerk Shannon Tuthill.

Second Reading of Ordinance No. 3, Series 2016. An ordinance of the City of Bancroft, State of Kentucky, Relating to the 2016 Real Property Taxes.

Commissioner Evers read Ordinance No. 3, Series 2016. Commissioner Evers moved to adopt Ordinance No. 3, Series 2016, Commissioner Berman seconded the motion, all five in favor and motion passed as read.

Second Reading of Ordinance No. 4, Series 2016. An Ordinance Adopting a Budget for the City of Bancroft, Kentucky For The Fiscal Year Ending June 30, 2017.

Commissioner Evers read Ordinance No. 4, Series 2016. There was a slight typo whereas the first reading had the Total Estimate Revenue as \$216,135. The Second Reading had the Total Estimated Revenue as \$216,235. The correct amount is \$216,135 and Comissioner Evers will correct this on the Ordinance.

Commissioner Evers moved to adopt Ordinance No. 4, Series 2016. Commissioner Constable seconded, all five in favor and motion passed as unanimously.

Commissioner Evers made a motion to adjourn the meeting and Commissioner Tungate seconded. The meeting was adjourned at 7:15 pm.

_/s/ Jeff Magers	_/s/ Shannon Tuthill
Mayor	City Clerk